



## **BEARFACTS 1989 – 1999**

### **Montana [30000]**

The population of Montana in 1999 was 897,507. Its rank was 44th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Montana had a per capita personal income (PCPI) of \$21,585. This PCPI ranked 46th in the United States and was 77 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 2.2 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Montana was \$14,641 and ranked 42nd in the United States. The 1989-1999 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Montana had a total personal income (TPI) of \$19,372,564\*. This TPI ranked 45th in the United States. In 1989 the TPI of Montana was \$11,707,361\* and ranked 46th in the United States. The 1999 TPI reflected an increase of 2.7 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Montana. In 1999 net earnings accounted for 61.6 percent of TPI (compared with 60.3 in 1989); dividends, interest, and rent were 22.9 percent (compared with 23.9 in 1989); and personal current transfer receipts were 15.4 percent (compared with 15.8 in 1989). From 1998 to 1999 net earnings increased 5.2 percent; dividends, interest, and rent decreased 1.0 percent; and personal current transfer receipts decreased 0.8 percent. From 1989 to 1999 net earnings increased on average 5.4 percent each year; dividends, interest, and rent increased on average 4.7 percent; and personal current transfer receipts increased on average 4.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Montana increased from \$12,932,481\* in 1998 to \$13,566,940\* in 1999, an increase of 4.9 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$8,059,153\* to the 1999 estimate was 5.3 percent. The average annual growth rate for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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